



Allocated Bullion Exchange

# Redefining the way the world trades physical bullion

Offering direct electronic access to the global physical bullion market

# ABX - An Alternative Global Marketplace

The Allocated Bullion Exchange (ABX) is an electronic exchange for the trade of allocated physical precious metals. It brings price discovery and institutional trading and clearing facilities into one online trading environment via its ground-breaking technological solution, the MetalDesk exchange trading platform.

The state-of-the-art MetalDesk interface offers multiple electronic market efficiencies including; trading 23 hours a day 5 days a week, real-time price discovery across 11 international locations, price transparency, institutional liquidity, a point-click-trade electronic process, as well as the ability to use physical bullion as good collateral.

This breakthrough physical precious metals solution provides significant advantages relative to the cumbersome manual process of traditional physical precious metal trading and investing.

## **Modernisation. Integration. Globalisation.**

ABX has redefined the way physical bullion is traded globally. By connecting the world's physical bullion liquidity centres with an integrated exchange we've brought unprecedented efficiency, security, anonymity, confidence, cost-effectiveness and accessibility into the physical precious metals industry. The ABX solution incorporates the entire precious metals trading and investment process in one online environment. This has broken down barriers to entry to the major physical precious metals trading and liquidity centres around the world, allowing all market participants to capitalise on the opportunities that lie in owning and trading allocated precious metals.



**Global** - ABX introduces a truly global wholesale bullion market, interfacing 11 major global trading centres and bringing price discovery, storage and clearing facilities into one online trading environment.



**Efficient** - All market participants across the full physical trade cycle are provided with optimised automated efficiency and cost-effectiveness.



**Allocated** - Providing allocated physical precious metals for investment, giving clients full legal title and ownership of their bullion and protecting them against counterparty risk.



**Liquid** - Regionally priced but globally fungible deep pools of liquidity are offered by industry leading physical market participants who are spread across the world.



**Secure** - Offering a highly secure precious metal trading and investing ecosystem through world leading enterprise grade technology and infrastructure for clearing, vaulting, logistics, audit and inspection.



**Accessible** - Providing all market participants, from miner to consumer, with direct wholesale bullion market access, optimising the trading and investment activities of all.

# Our Products

## Spot Physical Precious Metal Contracts

All contracts traded on the ABX are for allocated physical gold, silver and platinum across a range of approved bars and coins.

### Gold

- ½oz Pooled
- 1kg Cast Bar 9999
- 1kg Cast Bar 995
- 10oz Swiss Minted Bar
- 100 Gram Swiss Cast Bar
- 1oz Coins: American Buffalo, Australian Kangaroo, Austrian Vienna Philharmonic, Canadian Maple Leaf, Chinese Panda

### Silver

- 1oz Pooled
- 100oz Bar
- 1kg Cast Bar
- 10oz Minted Bar
- 1oz Coins: American Eagle, Australian Kookaburra, Austrian Vienna Philharmonic, Canadian Maple Leaf

### Platinum

- ½oz Pooled
- 1kg Cast Bar
- 1oz Coins: Canadian Maple Leaf

# ABX Value Proposition

The scalability of the ABX platform makes its application ideal across a diverse range of markets and presents a correspondingly diverse range of value propositions.

This scalability and versatility, coupled with our unique price discovery mechanism, ensures that we effectively match the needs of all our clients and cater to the regional needs of physical bullion traders around the world.

## Precious Metal Industry

The ABX presents precious metal producers, traders and dealers with the opportunity to source, trade or store physical precious metal in 11 global locations, acting as liquidity providers or takers to manage and capitalise on regional supply and demand trends.

By interfacing local physical markets that are independent and disconnected from one another, the ABX aggregates global physical liquidity. This allows traders to identify and act on the pricing differentials across regional markets.

Market participants are able to decrease their operating costs and to expand their horizons internationally, benefitting from international liquidity sources and attracting and catering to international clients.

A 23 hours a day 5 days a week market, real-time price discovery, price transparency, institutional liquidity and a point-click-trade electronic process provide an attractive alternative to the existing methods of physical bullion trading.

## Asset Management and Online Broking Industry

ABX, via MetalDesk, provides a real-time online trading platform that can be utilised by wealth managers, financial planners and brokerage firms around the world.

Asset Managers and brokers can either act on behalf of their clients and/or disseminate a white-labelled platform to their clients.

Firms are able to oversee the entire trading process, from client account creation, funding, order placement and trade execution, through to bullion storage and delivery management.

The ABX electronic Vault Warrant (eVW) system provides, for the first time, the ability for physical precious metals to be utilised as good collateral by investors and their brokers.

ABX and the MetalDesk platform provide significant advantages relative to the cumbersome manual process of traditional physical precious metal trading and investing.

# Online Trading Platform

The ABX exchange centres around the MetalDesk online trading platform, which allows Members and their end clients the ability to trade, store, and take delivery of physical precious metals.

The MetalDesk platform can be fully white-labelled and distributed downstream to Members' end clients.

## MetalDesk Features

- Real-time pricing and market depth for 326 products in 11 countries globally
- Central limit order book
- Low latency order execution
- Access to a global network of 16 trading hubs and delivery locations
- 23 hours a day trading, 5 days a week
- Multiple language support
- Vault contents management
- Full branding of trading platform, marketing documents and support guides
- Client account management for brokers within MetalDesk
- Finance management for trading via credit line or cash deposit

MetalDesk is a comprehensive online trading platform specifically designed to meet the requirements of trading physical precious metals. It offers a comprehensive trading solution, enabling end-to-end management of the process from client account funding, order placement and trade execution, through to vault management and storage.



# Electronic Vault Warrants

Allowing the world to make use of their physical assets

The ABX **electronic Vault Warrant (eVW)** system provides for the first time the ability for physical precious metals to be utilised by investors and brokerage firms.

This allows brokers and asset managers to utilise the wealth held by their clients in physical bullion as margin collateral for their other trading services.

eVWs are easily created and pledged within the MetalDesk platform to be utilised as margin collateral or for financing purposes.



## CREATE

Your clients can use the automated drop-down functionalities of MetalDesk to create an eVW for their gold or silver bar.



## PLEDGE

Once the eVW is created, clients can pledge the bar that is represented by the eVW to you.



## COLLATERALISE

The bar can now be used as collateral; the value of the bullion can be used to trade other asset classes in your suite of products.



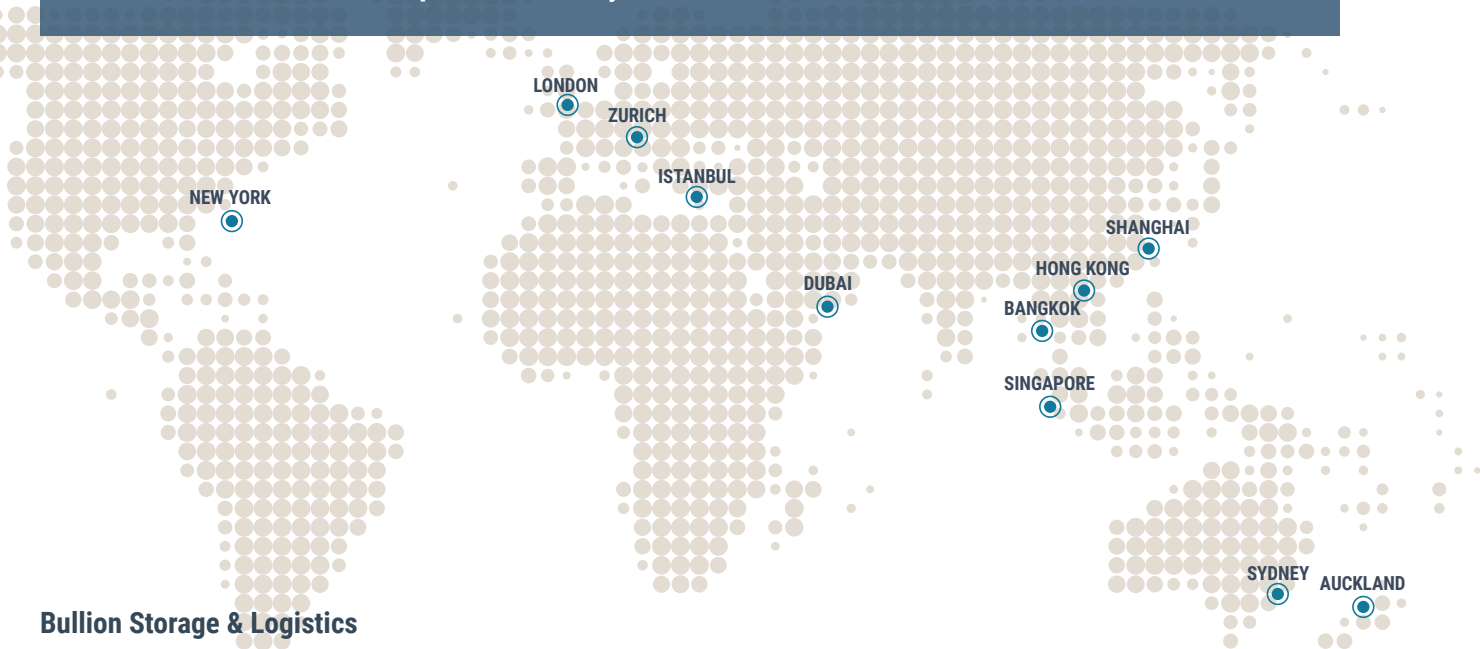
## RELEASE

Once the terms of warrant have been fulfilled and you agree with your client to remove the pledge, the client can once again trade or take delivery of their bar.

# Global Trading Hubs

Multiple independent local trading hubs have been amalgamated into one global marketplace. These trading hubs are independent trading, pricing, storage and delivery locations that allow participants to trade in the location of their choice, or take advantage of any pricing differentials that may exist.

**This real-time locational price discovery mechanism is the first of its kind.**



## Bullion Storage & Logistics

**Storage and Bullion Management** - ABX offers a comprehensive storage solution with inventory management in multiple hubs internationally. ABX's storage solution is offered through partnerships with the largest secure logistics providers in the world: Malca-Amit, Loomis International and Armaguard.



**Allocated Bullion Storage** - All bullion on the ABX is traded and securely stored on an allocated basis, meaning that legal title to the metal remains with the client at all times. This is considered the most transparent and secure form of bullion investment.

**Bullion Delivery** - ABX is able to arrange for bullion to be withdrawn from the ABX Vault Network and delivered to an approved location of the owner's choosing.

**Inspection and Audit** - ABX has engaged industry specialists, Inspectorate and BDO, to provide inspection and audit services on all bullion stored in the ABX Vault Network.



# Becoming a Member of the ABX

ABX exclusively offers institutional exchange memberships. Our interests are aligned entirely with those of our members, as we do not compete for downstream retail business.

**“A multi-tiered membership structure which achieves optimal risk management and functionality within the market.”**

## We offer the following Membership opportunities:

- › Full Member
- › Associate Member
- › Proprietary Trading Member
- › Liquidity Provider

## ABX White Label Solution for Full and Associate Memberships

The ABX white labelling solutions provide a plug and play solution for those wanting to expand their product offering to precious metals. We provide you with all necessary tools and support to help you integrate and implement the MetalDesk platform and make it ready to market downstream to your clients.

- › Turnkey customised client solution for physical bullion trading, storage and delivery
- › White label or co-branding of platform and marketing collaterals
- › A full suite of ABX services and support documents at your disposal
- › Detailed training and instruction
- › Back office support and reporting tools

*Our expert team will lead the configuration and support the implementation of MetalDesk within members' Organisations – benefit from a rapid time-to-market solution that can have you configured and launched in as little as a month.*



## Dedication to Ongoing Support

- Front & back office support
  - Built-in CRM to manage clients within MetalDesk
  - Front & back office integration with MetalDesk
  - Advanced Administration Tools
  - Comprehensive client management and support tools
- Customisable End-of-Day (EOD) files to monitor daily trading activities for reporting and regulatory purposes
- Detailed training and instruction
- IT and operational support
- MetalDesk Support Request System for the prompt management of any service related issues

**“ABX will provide you with ongoing support to ensure the success of your MetalDesk white label”**

# Corporate Overview

Australian Bullion Exchange trading as Allocated Bullion Exchange (ABX) is an Australian public unlisted company, limited by shares. As a public company, it is regulated and subject to the oversight of the Australian Securities and Investments Commission (ASIC) and is required pursuant to the Corporations Act 2001 to have audited, and make publically available all financial statements to accounting standards each year.

## AML CTF

As a Designated Entity under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML Act), Allocated Bullion Exchange (ABX) is required to maintain a comprehensive AML program to ensure the mitigation and reporting of all money-laundering and terrorism-financing activities including but not limited to the identification and verification of its market participants. The overseeing governmental authority of the AML Program is the Australian Transaction Reports and Analysis Centre (AUSTRAC). AUSTRAC is a member of the international Financial Action Task Force (FATF) initiative and has been charged with the enforcement and compliance with the AML Act.

## AUSTRALIAN BULLION EXCHANGE LTD

<b>Company Name</b>	<b>Australian Bullion Exchange t/a Allocated Bullion Exchange (ABX)</b>
<b>Entity Type</b>	<b>Australian Unlisted Public Company</b>
<b>Date Incorporated</b>	<b>6 March 2011</b>
<b>Paid Up Capital</b>	<b>AU\$10,156,002</b>
<b>Number of Shares Issued</b>	<b>12,222 (As of 09/11/2015)</b>
<b>Last Issued Share Price</b>	<b>AU\$5,500</b>
<b>Market Capitalisation</b>	<b>AU\$67,221,000</b>
<b>Corporate Regulator</b>	<b>ASIC</b>
<b>AML CTF Regulator</b>	<b>AUSTRAC</b>
<b>Auditor</b>	<b>Davies Knox Maynard</b>

#### BRISBANE, AUSTRALIA

Address:  
Level 3, 10 Market Street,  
Brisbane, QLD, 4000  
Phone: +61 (0)7 3211 5007

#### HONG KONG

Address:  
1006, 12/F, BOC Group Life Assurance Tower,  
134-136 Des Voeux Road Central, Hong Kong  
Phone: +852 3956 7193  
Fax: +852 3956 7100

#### BANGKOK, THAILAND

Address:  
Level 9, Zuellig House,  
1 Silom Road, Bangkok, Thailand 10500  
Phone: +66 (0)2 231 8171

#### NEW YORK, USA

Address:  
745 Fifth Avenue  
New York, NY 10151  
Phone: +646 768 4272

#### LIMASSOL, CYPRUS

Address:  
Office 101, Alexandrias 2,  
Bridge Tower,  
Limassol 3503, Cyprus  
Phone: +357 2526 2656